

Sale Contract of Pure Gold

As Agreed,:

- 1- Mrs. Fine Gold is a Saudi Shareholding Company, Commercial Registration No..... date issued by Ministry of Commerce and Investment- Jeddah Branch, Head Office at Jeddah, DistrictPhone Number Fax E-mail (The Seller)
- 2- Mrs. Est / CompanyCommercial Registration No..... issued by Ministry of Commerce & Investment, Jeddah Branch, Head Office at Jeddah, District Phone No..... Fax..... E-mail (The Buyer)

Preamble

The First party is a Saudi Shareholding Company and works in wholesale of Raw Gold to Merchants, Commercial Establishment and Companies, according to the global price through authorized electronic application, after obtained the required licenses.

The second party is authorized merchant to buy raw gold from others, he intends to open commercial account at the First party in time which he decided to buy the raw gold according to agreed mechanism mentioned in this contract.

The two parties are capable to sign this contract.

- 1- This preamble above-mentioned is a part of this contract and all its amendment, it is interpreting all articles thereof, any documents attached by the buyer such as commercial registration, work license, copy of National ID, national address and copy of passport.
- 2- The Buyer recognized that all provided documents are correct and he will be responsible for any non-correct of these documents.

- 3- The Buyer recognized that his signature on this contract shall be full authority to the Seller to receive purchase orders, accept and execute it after receiving his purchase orders through the electronic application related by this agreement, purchase orders will be binding to both parties in price timing which the Seller receiving the electronic purchase order issued by the buyer.
- 4- The Buyer recognized that he will be responsible for his electronic account, any transaction done through his electronic account which registered in electronic application will be under his responsibility as he is only person knowing username and password of the account, the Seller has no responsibility for that.
- 5- The Buyer recognized that he gives full authority to the Seller to deduct any purchasing amount from his cash account, after the Seller receiving the purchase order through the electronic application.
- 6- The seller is obligated to deliver to the buyer the entire quantity purchased from him through the application through his approved sales points in the Gold Market in Oasis Mall through a shop..... during the official working hours immediately following the purchase order, and the buyer's receipt of the goods is considered agreed to non-responsibility of the Seller.
- 7- This agreement has been reviewed by the approved legal authorities in the Kingdom, and the seller hereby acknowledges the legality of these transactions and their compliance with the provisions of Islamic Sharia.
- 8- This agreement is subject to the regulations and instructions in force in this regard in the Kingdom of Saudi Arabia, and the courts of the city of Jeddah are competent to consider any dispute that arises regarding the implementation of the articles and provisions of this agreement.

First Part

Second Party